

HIRE PURCHASE CLAUSE AND BANK LETTER

Policy Details

Insured:	TOWN GAS TECHNICAL SERVICES SOLE PROPRIETORSHIP L.L.C.		
EIC Policy Number:	300/4102/44/25/009094		
Endorsement Number:			
Period of Insurance:	From 11/09/2025 10:34:44 to 10/10/2026 23:59:59		
Make & Model :	TOYOTA HILUX 2022	Chassis Number:	MR0JX8CD2N3647309

To: Emirates Islamic Bank

Subject: Your Reference Number M3000225009094

It is hereby understood and agreed that Emirates Islamic Bank (Hereinafter referred to as the owners) are the owners of the motor vehicle and that the motor vehicle is the subject of Hire Purchase Agreement made between the owners on one part and the Insured on the other part.

It is further understood and agreed that the owners are interested in any money, which but for this endorsement, would be payable to the Insured under this policy in respect of loss of or damage to the Insured vehicle (which cannot be made good by repair or replacement) and such monies shall be paid to the owners as long as they are the owners of the vehicle and their receipt shall be full and final discharge to the company in respect of such loss or damage.

Save as by this endorsement expressly agreed nothing herein shall modify or affect the rights and liabilities of the Insured or the company respectively under or in connection with this Policy. **M3000225009094**

Further to issuance of the captioned policy, we additionally confirm the following:

- * Emirates Islamic Bank is named as first beneficiary under the above policy.
- * The Premium due on the aforesaid insurance is considered paid.
- * The insurance policy will not be cancelled during the validity of its tenor or renewal thereof without Emirates Islamic Bank written consent.

Authorised Signatory



Handwritten signature in blue ink.

Approved by : Iman NSIB | Approved at : Dubai | Approved on : 11/09/2025 12:11:56 | Printed on : 11/09/2025 12:11:56